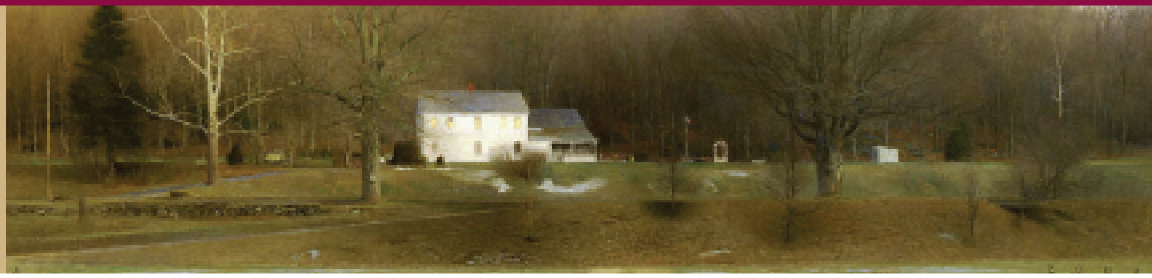

fiduciary services

SPECIAL NEEDS TRUSTS AND GUARDIANSHIPS

Experience and expertise

describe the officers of Pennsylvania Trust in the formation and administration of these complex relationships.

Our officers, many of whom are attorneys, have experience in a number of jurisdictions and provide compassionate, competent, and comprehensive care to families in a number of areas, which include:

- Giving "hands on" help in coping with a family member's physical, cognitive, and/or emotional challenges;
- Providing help in securing proper health care and other public benefits;
- Facilitating the design and construction of adaptive living spaces and/or the purchase and modification of adaptive vehicles; and
- Delivering streamlined and efficient decision making when applicable law requires discretionary distributions.

Pennsylvania Trust's team of experienced professionals are a source of thoughtful advice to our clients, whether for themselves or their families.
Peter J. Johnson, Esq.

Special Needs Team

Peter J. Johnson, Esq.
Senior Vice President
Trust and Account Administration

Sheila Gibson
Vice President
Trust and Account Administration

Jacqueline F. Duffy-Cardinal
Account Administrator
Trust and Account Administration

PRUDENT ADVOCACY

Special Needs Trust and Guardianship planning and administration can only be as effective as the sophistication and attentiveness of the professionals serving the client. Our specialized team, as part of a trust and investment advisory firm, brings considerable expertise and experience to the administration of special needs trusts and guardianships, in even the most complicated situations. We are well prepared to offer thoroughly researched and creative options to clients as they seek to achieve particular goals. We are also highly sensitive to the importance of minimizing the burdens for both client and family.

Passing wealth to future generations,

transferring ownership of a family-owned business,

protecting those unable to manage their own affairs,

realizing the full value of real estate holdings,

or

minimizing income and estate taxes —

these are some of the concerns of wealthy individuals,

and at no time are the decisions easy.

Pennsylvania Trust

can make them less onerous by

personalizing estate and financial planning,

developing imaginative solutions for complex financial affairs, and

protecting assets from unnecessary taxation.

These are the hallmarks of our service.

Pennsylvania Trust provides investment management and trust administration, tax, estate, and related account services to individuals, families, foundations and endowments. The company currently has over $2 billion under management. Founded in 1986, Pennsylvania Trust is independent and employee owned.

CASE HISTORY

A young man, living at home with his parents, was severely disabled through a workplace accident. Wheelchair-bound and communicating only by computer, he was awarded a substantial settlement. Such cases require both astute financial management and flawless administration. The judge appointed Pennsylvania Trust as guardian. When the parents decided to build a house that would accommodate his physical requirements, Pennsylvania Trust was there to help them manage contracts and property settlements. When the young man decided to marry, the sensitivity of the Trust team was instrumental not only in sorting through the guardianship issues, but in helping both the family and the new spouse arrive at equitable legal and financial arrangements.

PENNSYLVANIA TRUST

Richardson T. Merriman
Chairman and CEO

George C. McFarland, Jr., Esq.
President

Lee J. Anderson, CFA
Senior Vice President
Chief Information Officer

Leslie Gillin Bohner, Esq.
Senior Vice President
Chief Fiduciary Officer

William H. Haines, IV
Senior Vice President
Director of Client Services

David M. Robinson
Senior Vice President
Chief Strategy Officer

Barbara S. Wood, CPA
Senior Vice President
Chief Financial Officer

Willard N. Woolbert
Senior Vice President
Chief Investment Officer

Pierce Archer
Senior Vice President
Portfolio Management

Gilpin W. Bartels
Senior Vice President
Spartan Multi-Cap Value Portfolio Mgr.

Nils L. Berglund
Senior Vice President
Portfolio Management

Douglas H. DeLong, CFA
Senior Vice President
Portfolio Management

Frederic N. Dittmann, CFA
Senior Vice President
Portfolio Management

JoAnne T. Fredericks, CFA
Senior Vice President
Portfolio Management

Peter J. Johnson, Esq.
Senior Vice President
Trust and Account Administration

Irwin S. Love, Esq., CTFA
Senior Vice President
Trust and Account Administration

Charles L. Sheppard, II
Senior Vice President
Director of Investment Research

Jeanne M. Stagloff
Senior Vice President
Tax Administration

Newbold Strong
Senior Vice President
Portfolio Management

Randy G. Thomas, CPA, CFP®
Senior Vice President
Tax Administration

Radclyffe F. Thompson, CFP®
Senior Vice President
Business Development

Cole P. Vastine
Senior Vice President
Trust and Account Administration

Carolyn L. Wyeth
Senior Vice President
Trust and Account Administration

Susan L. Bartels
Vice President
Information Systems and
Human Resources

Kenneth R. Brightcliffe
Vice President
Equity and Fixed Income Trading

Aaron H. Fox, Esq.
Vice President
Trust and Account Administration

Sheila Gibson
Vice President
Trust and Account Administration

Karen H. Harr
Vice President
Trust Operations

Patricia A. Markell
Vice President
Portfolio Management

Monica P. Ruggio
Vice President
Trust Operations

Debra S. Tongue
Vice President
Trust and Account Administration

Cary W. Fortin
Trust Operations Officer
Trust Operations

Adam T. Rogers
Investment Officer
Portfolio Management

J. August Gerhardt
Investment Associate
Portfolio Management

CONSULTANTS

Bruce M. Brown
Senior Philanthropy Consultant

Kevin R. Fisher
Senior Technology Consultant

Francis R. Grebe, Esq.
Senior Trust Consultant

Jean E. Hunt, Esq., CPA
Senior Trust and Tax Consultant

Donald E. Lewin, Ph.D.
Senior Investment Consultant

I. Wistar Morris, III, CFA
Senior Investment Consultant

Five Radnor Corporate Center
100 Matsonford Road, Suite 450
Radnor, PA 19087
610.975.4300 • 800.975.4316
610.975.4324 F • www.penntrust.com